

# Confidence Game: How Hedge Fund Manager Bill Ackman Called Wall Street's Bluff By Christine S. Richard

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William A. "Bill" Ackman is an American hedge fund manager and The story of Ackman's battle with MBIA was turned into a book called Confidence Game

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In 2002, hedge fund manager Bill Ackman used credit derivatives to place a "short" bet against MBIA, the largest of municipal bond insurers. (Ackman later bet against